

JANUARY

2025

PLUGGED IN WITH ...

Panhandle Rural Electric Membership Association



PREMA Board Approves 2025 Budget

At the November 26th meeting, the PREMA Board of Directors approved the 2025 Budget. The budget reflects a revenue of \$17,800,000, and a net margin of \$2,403,000. No rate increase, and all margins at the end of the year will be allocated to the membership.

Purchased power cost from Tri-State is estimated at \$9,300,000.

Total operating cost is an estimated \$5,700,000. Regular operating costs include preventative maintenance, pole testing, tree trimming, and substation testing.

PREMA continues to invest in the utility plant with materials such as poles, wire, and transformers. These investments make PREMA's electric system more dependable. Approved capital expenditures of \$231,000 will be used to update two pole trailers, a side x side, add a dump trailer, some other miscellaneous equipment, and replace windows at the Alliance office.

A capital credit retirement of \$350,000 is planned.

Each year, certain financial ratios must be maintained to follow PREMA's mortgage agreements with lenders. The Budget produced ratios that comply with these agreements.

PREMA employees are dedicated to the mission of providing high quality electric service at a reasonable rate. We at PREMA look forward to serving your electric needs in the New Year. If you have any questions, please contact our office at 308-762-1311.



Happy RETIREMENT

TIM SHERLOCK

PREMA is a better place because of you. May your days ahead be filled with happiness, health, and new adventures. Thank you for over 25 years of dedication. You will be greatly missed.







Pictured above is Karen Benzel with United Way along with several of the PREMA employees that contributed to this donation.

Giving Back



PREMA's employees donated \$2,528 in 2024 to United Way of Western Nebraska. These donations are given on a volunteer basis and each employee chooses the amount they donate.

ANNUAL TREE TRIMMING

8N TREE SERVICE FROM HYANNIS HAS STARTED OUR ANNUAL TREE TRIMMING. THE LOCATION THAT THEY WILL BE FOCUSING ON IS WEST OF HIGHWAY 61 TO HIGHWAY 27. THIS AREA INCLUDES ASHBY, BINGHAM AND ELLSWORTH. AS WELL AS AREAS THAT HAVE BEEN NOTED BY OUR CREWS THROUGHOUT THE YEAR AS NEEDING ATTENTION. THIS TREE MAINTENANCE PROGRAM IS COMPLETED ON A 4-YEAR ROTATION.





These are the vehicles and equipment used by 8N Tree Service.



Notes from Load Management

The Load Management program is in place for the 2025 irrigation season. By participating in Load Management, irrigators receive a discount on the monthly kW charge.

PREMA consumers with irrigation accounts will be receiving a letter explaining guidelines and rates for Load Management. Those not receiving the letter can call the office for information at 308-762-1311 or email Nick Paradeis at nickp@prema.coop.



Serving Arthur, Box Butte, Cherry, Dawes, Garden, Grant, Hooker, McPherson, Morrill, Sheridan and Sioux Counties

PREMA

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