



PREMA

December 2021

PLUGGED IN WITH . . .

Panhandle Rural Electric Membership Association

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PREMA Board Approves 2022 Budget With No Rate Increase

The PREMA Board of Directors, at its October 26, 2021 meeting, approved a budget which included estimated total revenue of \$14,500,000 and net margins of just over \$1,400,000 and no rate increase. The budget also includes a capital credit payment to the members of \$490,000 or 3.4 percent of budgeted revenue. Any margins at the end of the year will be allocated to the membership.

The budget reflects purchased power costs from Tri-State at over \$7,751,000 which is 60 percent of PREMA's total operating costs.

Included in the 2022 budget is \$411,000 for replacement of equipment including four pickup trucks and a UTV. It also includes continued funding of preventative maintenance programs such as pole testing, tree trimming and substation testing.

Each year, certain financial ratios must be maintained to adhere to PREMA's mortgage agreements with lenders. The 2022 budget produced ratios that comply with these agreements.

PREMA continues to invest in new plant (such as poles, wires and transformers). These investments make PREMA's electric system more reliable especially during severe weather.

PREMA employees are dedicated to the mission of providing high quality electric service at a reasonable rate. We at PREMA look forward to serving your electrical needs in the New Year. If you have any questions, please contact our office at 308-762-1311.



**Basin Electric Power Cooperative
and Subsidiaries**

**Scholarship Program
Application – Member Cooperative**

Please complete the form below. Completeness and neatness ensure your application will be evaluated appropriately.

1. Name	Home Phone () -	College Phone () -	Last 4 digits of SS #:	
2. Permanent (street) address:	(city)	(state)	(zip) Email:	
3. Mother's Name:	Father's Name:			
4. Student's parent is:	<input type="checkbox"/> Member cooperative employee <input type="checkbox"/> Member cooperative consumer			
5. Co-op System Name:				
Co-op City / State / Zip:				
6. High School name and address from which you graduated or will graduate this spring:				
7. ACTIVITIES, ACHIEVEMENTS, OR HONORS	_____ _____ _____ _____			
Sending a resume' does not replace any part of this application. If space provided in any section is inadequate, you may continue on additional sheets. Attachments must follow the same format. DO NOT repeat information already reported on the application form. Your name, address, and name of this scholarship program should be included on all attachments.				
8. WORK EXPERIENCE	Describe your work experience (e.g. food server, babysitting, lawn mowing, and office work). Indicate dates of employment for each job and approximate number of hours worked each week.			
	Employer/Position	From-Mo/Yr	To-Mo/Yr	Hours per Week
9. GOALS AND ASPIRATIONS	Write a brief statement or summary of your plans as they relate to your educational and career objectives and long-term goals. _____ _____ _____			
10. GPA _____ ACT: English ____ Math ____ Reading ____ Science ____ Comp ____ SAT I: Verbal ____ Math ____ High school seniors must include a transcript and complete this section. Students currently or previously entered in college or vocational-tech school must include college transcript of grades. Completion of ACT and/or SAT scores is not necessary.				
11. Name and address of accredited school you plan to attend in the fall of the year: _____ City _____ State ____ _____ City _____ State ____ <input type="checkbox"/> 4-yr College or University <input type="checkbox"/> 2-yr Community or Junior College <input type="checkbox"/> Vocational-Technical School				
12. What will your class status be this fall? <input type="checkbox"/> Freshman <input type="checkbox"/> Sophomore <input type="checkbox"/> Junior <input type="checkbox"/> Senior				
13. Major course of study:		Minors:		
14. ESSAY QUESTION (Required)	As part of the application, you are required to compose and submit an essay. The essay should be no more than one page, typed with a font size no smaller than 12 point, and double spaced on 8½ x 11 paper. Include your name on the top right hand corner of the essay. Student Essay Topic: What challenges face rural electric cooperatives in the coming years and how do you think these challenges should be addressed?			
Student signature: _____		Date: _____		

APPLICANT APPRAISAL (REQUIRED)	To the Applicant: This section is required and must be completed in the format provided. If incomplete, your application will not be evaluated. The section is to be completed by a high school or college counselor or advisor, an instructor, or a work supervisor who knows you well.			
	To the Adult Appraiser: You have been asked to provide information in support of this application. Please give immediate and serious attention to the following statements. When complete, please return to applicant. If you prefer, photocopy this section and return to applicant in a sealed envelope. A letter of recommendation does not replace this section.			
The applicant's choice of a post-secondary educational program is	<input type="checkbox"/> extremely appropriate	<input type="checkbox"/> very appropriate	<input type="checkbox"/> moderately appropriate	<input type="checkbox"/> inappropriate
The applicant's achievements reflect his/her ability	<input type="checkbox"/> extremely well	<input type="checkbox"/> very well	<input type="checkbox"/> moderately well	<input type="checkbox"/> not well
The applicant's ability to set realistic and attainable goals is	<input type="checkbox"/> excellent	<input type="checkbox"/> good	<input type="checkbox"/> fair	<input type="checkbox"/> poor
The quality of the applicant's commitment to school and/or community is	<input type="checkbox"/> excellent	<input type="checkbox"/> good	<input type="checkbox"/> fair	<input type="checkbox"/> poor
The applicant is able to seek, find, and use learning resources	<input type="checkbox"/> extremely well	<input type="checkbox"/> very well	<input type="checkbox"/> moderately well	<input type="checkbox"/> not well
The applicant demonstrates curiosity and initiative	<input type="checkbox"/> extremely well	<input type="checkbox"/> very well	<input type="checkbox"/> moderately well	<input type="checkbox"/> not well
The applicant demonstrates good problem-solving skills, follows through, and completes tasks	<input type="checkbox"/> extremely well	<input type="checkbox"/> very well	<input type="checkbox"/> moderately well	<input type="checkbox"/> not well
The applicant's respect for self and others is	<input type="checkbox"/> excellent	<input type="checkbox"/> good	<input type="checkbox"/> fair	<input type="checkbox"/> poor
Comments _____				

Appraiser's Name _____		Title _____		Telephone () _____
Signature _____		Organization _____		Date _____

Scholarship Submittal Requirements

The student is responsible for submitting all materials on time. Incomplete applications will not be evaluated.

- 1. Complete this application (attach additional sheets if necessary). Your name and address should be on all attachments.
- 2. Recent academic transcript whether it be from a high school, college, university, or trade school.
CURRENT COLLEGE FRESHMAN - Judges will screen and require more than one semester or quarter of grades. If this applies to you, submit your high school transcript.
- 3. Copy of your college entrance examination (ACT and/or SAT) scores. (Only college Freshmen)
- 4. **Essay- Describe how cooperatives can be economic engines for their local communities.**
- 5. Applicant Appraisal.
- 6. Mail your complete application packet as directed below.

Applications must be received by 4:30 p.m. on Friday, February 11, 2022

Please submit all applications to:

**PREMA
P.O. Box 677
Alliance, NE 69301**

All scholarship entries are confidential and will only be viewed by PREMA, Chadron State College or the Basin Electric Power Cooperative scholarship committees. There are four scholarships available for qualified college sophomore, junior, senior or graduate students. Three scholarships are available to incoming college freshmen, and there is one scholarship available to a student planning to attend the WNCC Powerline Training School.

Repeat (if awarded last year) winners will only be considered if there are not enough non-repeat winners.



Our office will be closed Thursday, December 23rd; Friday, December 24th and Friday, December 31st so our employees can celebrate Christmas and New Years with their families.



Serving Arthur, Box Butte, Cherry, Dawes, Garden, Grant, Hooker, McPherson, Morrill, Sheridan and Sioux Counties

PREMA
 251 BRAYTON ROAD
 P.O. BOX 677
 ALLIANCE, NE 69301-0677

OPERATIONS AND STAFF

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 Paul Grosz—Operations Manager
 Dale Knapp—Staking Engineer

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